A CONFIRMING RESOLUTION designating an "Economic Revitalization Area" under I.C. 6-1.1-12.1 for property commonly known as 3619 Centennial Drive, Fort Wayne, Indiana 46808. (IMAGE EXHIBITS, INC.)

WHEREAS, Common Council has previously designated and declared by Declaratory Resolution the following described property as an "Economic Revitalization Area" under Section 153.02 of the Municipal Code of the City of Fort Wayne, Indiana, of 1993, as amended and I.C. 6-1.1-12.1, to wit:

Attached hereto as "Exhibit A" as if a part herein; and

WHEREAS, said project will create four additional permanent jobs for a total additional annual payroll of \$80,000, with the average new annual job salary being \$20,000 and retain 17 permanent jobs for a current annual payroll of \$481,520, with the average current annual salary being \$28,324; and

WHEREAS, the total estimated project cost is \$1,000,000; and
WHEREAS, recommendations have been received from the
Committee on Finance and the Department of Economic Development
concerning said Resolution; and

WHEREAS, notice of the adoption and substance of said

Resolution has been published in accordance with I.C. 6-1.1-12.12.5 and I.C. 5-3-1 and a public hearing has been conducted on said Resolution; and

WHEREAS, if said Resolution involves an area that has already been designated an allocation area under I.C. 36-7-14-39, The Fort Wayne Redevelopment Commission has adopted a Resolution approving the designation.

NOW, THEREFORE, BE IT RESOLVED BY THE COMMON COUNCIL OF THE CITY OF FORT WAYNE, INDIANA:

SECTION 1. That, the Resolution previously designating the above described property as an "Economic Revitalization Area" is confirmed in all respects.

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 SECTION 2. That, the hereinabove described property is hereby declared an "Economic Revitalization Area" pursuant to I.C. 6-1.1-12.1, said designation to begin on the effective date of this Resolution and continue for a one year period. Said designation shall terminate at the end of that one year period.

SECTION 3. That, said designation of the hereinabove described property as an "Economic Revitalization Area" shall apply to a deduction of the assessed value of real estate.

SECTION 4. That, the estimate of the number of individuals that will be employed or whose employment will be retained and the estimate of the annual salaries of those individuals and the estimate of the value of redevelopment or rehabilitation all contained in Petitioner's Statement of Benefits are reasonable and are benefits that can be reasonably expected to result from the proposed described redevelopment or rehabilitation.

SECTION 5. The current year approximate tax rates for taxing units within the City would be:

- (a) If the proposed development does not occur, the approximate current year tax rates for this site would be \$9.0138/\$100.
- (b) If the proposed development does occur and no deduction is granted, the approximate current year tax rate for the site would be \$9.0138/\$100 (the change would be negligible).
- (c) If the proposed development occurs and a deduction percentage of fifty percent (50%) is assumed, the approximate current year tax rate for the site would be \$9.138/\$100 (the change would be negligible).

SECTION 6. Pursuant to I.C. 6-1.1-12.1, it is hereby determined that the deduction from the assessed value of the real property shall be for a period of ten years.

 SECTION 7. The benefits described in the Petitioner's

Statement of Benefits can be reasonably expected to result from
the project and are sufficient to justify the applicable
deductions.

SECTION 8. For real property, a deduction application must contain a performance report showing the extent to which there has been compliance with the Statement of Benefits form approved by the Fort Wayne Common Council at the time of filing. This report must be submitted to the Allen County Auditor's Office and the City of Fort Wayne's Department of Economic Development and must be included in the deduction application. For subsequent years, the performance report must be updated within sixty days after the end of each year in which the deduction is applicable.

 $\tt SECTION$ 9. The performance report must contain the following information:

- A. The cost and description of real property improvements.
- B. The number of employees hired through the end of the preceding calendar year as a result of the deduction.
- C. The total salaries of the employees hired through the end of the preceding calendar year as a result of the deduction.
- D. The total number of employees employed at the facility receiving the deduction.
- E. The total assessed value of the real property deduction.
- F. The tax savings resulting from the real property being abated.

SECTION 10. That, this Resolution shall be in full force and effect from and after its passage and any and all necessary approval by the Mayor.

Member of Council

APPROVED AS TO FORM AND LEGALITY

J. Timothy McCaulay, City ttorney

	$h \rightarrow t$
Read the first time in full and o	on motion by Her Water
seconded by , and duly	adopted, read the second time by
City Plan Commission for recommendation	and Public Hearing to be held after
due legal notice, at the Common Council	Conference Room 128, City-County
seconded by , and duly title and referred to the Committee on City Plan Commission for recommendation due legal notice, at the Common Council Building, Fort Wayne, Indiana, on of Lepting 19 9	at (2) o'clock Q, M., E.S.T.
	Danles E. Kennedy
DATED: 9-12-95	SANDRA E. KENNEDY, CITY CLERK
	(2:)
Read the third time in full and seconded by, and	duly adopted, placed on its passage.
PASSED LOST by the following vot	e:
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DATED: 9-26-95	Hardia Co. Hennedy
	SANDRA E. KENNEDY, CITY CLERK
Passed and adopted by the Commo	n Council of the City of Fort Wayne,
ndiana, as (ANNEXATION) (AP	PROPRIATION) (GENERAL)
SPECIAL) (ZONING) ORDI	NANCE RESOLUTION NO. 09-59-95
in the 26th day of	
ATTEST:	(SEAL)
Λ , ℓ V ,	Von J. Johnid
ANDRA E. KENNEDY, CITY CLERK	PRESIDING ON ICER
· · · · · · · · · · · · · · · · · · ·	the City of Fort Wayne, Indiana, on
	System 1995,
t the hour of	ck,M., E.S.T.
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	SANDRA E. KENNEDY, CITY CLERK
	C
Approved and signed by me this	28th day of Jehtenber
9 15 , at the hour of 5:15 of	
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	1-1144
•	PAUL HELMKE, MAYOR

REPORT OF THE COMMITTEE ON FINANCE THOMAS C. HENRY - CHAIR MARK E. GIAOUINTA - VICE CHAIR ALL COUNCIL MEMBERS

WE, YOUR COMMITTE	E ONFINANCE	<u> </u>	TO WHOM WAS
for property comm	(NAMAXXXXXXX (RESOLUTI Economic Revitalization Norly known as 3619 Cent IMAGE EXHIBITS, INC.)	ON) confirming Area under I.C. 6- ennial Drive, Fort	resolution 1.1-12.1 Wayne,
AND BEG LEAVE TO	NINAME) (RESOLUTED BACK TO THE	COMMON COUNCIL	
(ORXXXXXXXXXXXXXXXXXXXXXXXXXXXXXXXXXXXX	ESOLUTION)	ABSTAIN	NO REC
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Mark Charges	*		
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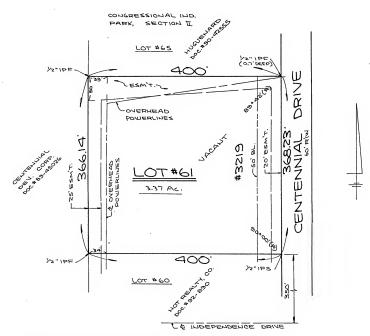
DATED: 9-26-95

CERTIFICATE OF SURVEY

DONOVAN ENGINEERING 2020 INWOOD DRIVE EXECUTIVE PARK FORT WAYNE, INDIANA 46815

JOHN R. DONOVAN PE 9173 PLS 9921 IN FRANCIS X. MUELLER PLS S0193 IN. GREGORY L. ROBERTS PLS S0548 IN

The undersigned has made a re-survey of the real estate located in <u>ALEU</u> County, Indiana, as shown and described below. The description of the real estate is as follows: Lot Numbered 61 in described below. The description of the real estate is as follows: Lot Numbered 61 in Centennial Industrial Park, Section IX, as recorded in the plat thereof in the Office of the Recorder of Allen County, Indiana.



NOTE: According to the Flood Insurance Rate Map (FIRM) number 18003C0260 D, dated Sept. 28, 1990. the herein described real estate is located in Zone "X", and is not in a flood hazard area.

Scale:1" = 100 Job No.61 CEN Date:11-9-94 50' LEGEND Iron Pin Found 700 JOB for: CENTENNIAL DEV. CORP. -PF Iron Pipe Found SPS CORP. IPS

(M)

Recorded distance (R) All monuments are at grade except as noted All properly line distances are recorded dimensions, except as noted

Monuments found have no documents except as noted

5/8" re-bar 24" long s (with cap stamped #9921) P.K. Nail

Moasured distance

. Thereby certify that this survey was completed under my direct supervision and in the best of my knowledge and helief was executed according to the survey requirements set forth in 865 IAC 1-12. Date of field work:11-8-94

Admn. Appr.
DIGEST SHEET
TITLE OF ORDINANCE Confirming Resolution
DEPARTMENT REQUESTING ORDINANCE Department of Economic Development
SYNOPSIS OF ORDINANCE An ordinance to designate 3619 Centennial Drive
as an Economic Revitalization Area. This would allow Image Exhibits to
apply for tax abatement on a 40,000 square foot building at the site.
The project cost is estimated to be \$1,000,000. The project is located
in Council District #3. Estimated first year tax savings are
approximately \$30,046. Estimated tax revenues produced during the ten
year abatement period are \$151,732.
_
Q-95-09-08
EFFECT OF PASSAGE Will allow Image Exhibits to receive tax abatement
on its \$1,000,000 investment.
EFFECT OF NON-PASSAGE <u>May cause Image Exhibits to reconsider making</u>
its \$1,000,000 investment in Fort Wayne.
MONEY INVOLVED (DIRECT COSTS, EXPENDITURES, SAVINGS) ANTICIPATED FIRST
YEAR TAX SAVINGS \$30,046. Anticipated revenues over 10 years of
abatement period are \$151,732

ASSIGNED TO COMMITTEE (PRESIDENT) _____Mark Giaquinta



THE CITY OF FORT WAYNE

CITY-COUNTY BUILDING • ROOM 122 • FORT WAYNE, INDIANA 46802 • 219-427-1221

SANDRA E. KENNEDY, CITY CLERK

September 13, 1995

Ms. Connie Lambert Fort Wayne Newspapers, Inc. 600 West Main Street Fort Wayne, IN 46802

Dear Ms. Lambert:

Please give the attached full coverage on the date of September 16, 1995, in both the News Sentinel and Journal Gazette.

RE: Legal Notice for Common Council of Fort Wayne, IN

Bill Nos. R-95-09-07 & R-95-09-08 Bill Nos. R-95-09-09 & R-95-09-10

Economic Revitalization Area

Please send us 3 copies of the Publisher's Affidavit from both newspapers.

Thank you.

Sincerely yours,

Sandra E. Kennedy City Clerk

SEK/ne ENCL:2

NOTICE OF PUBLIC HEARING FORT WAYNE COMMON COUNCIL

(RESOLUTIONS NO. R-95-09-07 AND R-95-09-08)
NOTICE IS HEREBY GIVEN THAT THE COMMON COUNCIL OF THE CITY OF FORT WAYNE, INDIANA, APPROVED A RESOLUTION ON $\frac{9-12-95}{DATE}$,
DESIGNATING PROPERTY AT 3619 Centennial Drive, Fort Wayne, IN (IMAGE EXHIBITS, INC.)
AN ECONOMIC REVITALIZATION AREA. A DESCRIPTION OF THE AFFECTED AREA CAN BE INSPECTED IN THE COUNTY ASSESSOR'S OFFICE.
COMMON COUNCIL WILL CONDUCT A PUBLIC HEARING ON WHETHER THE ABOVE DESCRIBED RESCUITON SHOULD BE CONFIRMED, MODIFIED AND CONFIRMED OR RESCINDED ON Tuesday, September 26, 1995, at 5:30 P.M.,
DATE, TIME & PLACE
Common Council Conference Room 128, City-County Building, One Main Street, Fort Wayne, Indiana

IF CONFIRMED, SAID DESIGNATING SHALL CONTINUE FOR ONE (1) YEAR AFTER CONFIRMATION.

ALL INTEREST PERSONS ARE INVITED TO ATTEND AND BE HEARD AT THE PUBLIC HEARING.

"REASONABLE ACCOMMODATIONS" FOR PERSONS WITH A KNOWN
DISABLING CONDITION WILL BE CONSIDERED IN ACCORDANCE WITH STATE AND
FEDERAL LAW. ANY PERSON NEEDING A "REASONABLE ACCOMMODATION"
SHOULD NOTIFY PUBLIC INFORMATION OFFICE (219)427-1120, TTY
(219)427-1200, AT LEAST SEVENTY-TWO (72) HOURS PRIOR TO THE
MEETING.

SANDRA E. KENNEDY

FW COMMON CO	State Board of Accounts	To: The Jou	General Form No. 99P (Revised 19 Irnal-Gazette
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Form Prescribed by State Board of Accounts		General The News-Sent	Form No. 99P (Revised 1
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NOTICE OF PUBLIC HEARING State of Indiana) FORT WAYNE COMMON COUNCIL) ss:			
SOLUTIONS NO. R-95-09-07 AND R-95-09-08			
ICE IS HEREBY GIVEN THAT THE COMMON INCIL OF THE CITY OF FORT WAYNE, INDIA, APPROVED A RESOLUTION ON 9-1295 IGNATING PROPERTY AT 3619 Centernial Personally appeared, For Waynell, (MAGE EXHIBITS, INC.)	hafara ma a n	otary public in and for s	aid county and state the
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